

PRESS RELEASE

UNITPOOL SELECT ULTRA ELECTRONICS AIRPORT SYSTEMS AS LONG TERM ULD TRACKING SYSTEM PARTNER

Zurich, Switzerland, 26 November 2008. Following a thorough review and RFP process Unitpool have signed a 7 year deal with Ultra Electronics Airport Systems. Under the terms of the contract Ultra will develop a brand new purpose built ULD Pooling Management system with features and functionality to an agreed specification. The product will be exclusive to Unitpool and will use the most modern technology ensuring that the system can be expanded and extended as required by fast moving developments in tracking technology.

Unitpool has an existing relationship with Ultra, as the current UltraULD Tracker 3 system is supplied and managed by Ultra. Unitpool can continue to fully depend upon the existing Tracker 3 system throughout the design and development phases.

David Harman, CEO of Unitpool, commented, "The professionalism of the Ultra team impressed us throughout the selection process. Now that we have signed and the project has kicked off, the choice has already been vindicated. It is rare that an IT provider truly takes the time to understand the problems of the front line users, and even rarer to deliver interim enhancements on their own initiative."

Graeme Stacey, Managing Director of Ultra Electronics Airport Systems, commented, "Ultra is delighted to have secured this new 7 year deal with Unitpool, building on the long-standing and excellent relationship between our two companies. We look forward to delivering further ground-breaking enhancements that will cement Unitpool's lead in the ULD Management and Pooling industry. This project demonstrates Ultra's capability as an application provider and global reach to support leading companies in the Ground Handling domain."

Roll out of the new system is anticipated as being in the third quarter of 2009.

About Ultra Electronics Holdings plc

Ultra Electronics is a group of specialist businesses designing, manufacturing and supporting electronic and electromechanical systems, sub-systems and products for defence, security and aerospace applications worldwide.

Ultra is organised into three divisions: Aircraft & Vehicle Systems; Tactical & Sonar Systems; Information & Power Systems, within which Ultra Electronics Airport Systems sits.

Ultra, which employs 3,000 people in the UK and North America, focuses on high integrity sensing, control, communication and display systems with an emphasis on integrated information technology solutions. The Group concentrates on obtaining a technological edge in niche markets, with many of its products and technologies being market leaders in their field.

Ultra's products and services are used on aircraft, ships, submarines, armoured vehicles, surveillance systems, airports and transport systems around the world. Ultra also plays an important role in supporting prime contractors by undertaking specialist system and sub-system integration using the combined expertise of the Group businesses. The divisions are:

Aircraft & Vehicle Systems including miniature airborne compressors; high integrity software and systems; aircraft system electronics; aircraft cockpit indicators; aircraft noise and vibration control systems; airframe protection systems, armoured vehicle electronic information and control systems; human/computer interface equipment and shared working environment solutions.

Tactical & Sonar Systems including secure tactical line-of-sight radio systems, multiplexers and switches; voice communication systems; tactical data links; cryptographic equipment; active, passive and multi-static sonobuoys; sonobuoy receivers and processors; distributed surveillance sensor

arrays; ship's sonar systems; acoustic countermeasure systems and ship's torpedo defence systems.

Information & Power Systems including command and control systems equipment; weapons interfacing electronics; radar tracking; electro optical tracking; surveillance systems; naval data processing and distribution; airport and airline information management systems; ID card systems; naval power conversion; signature management of naval vessels; transit system power conversion and control.

Ultra Electronics Airport Systems delivers integrated operational and common use solutions and managed services to airports and airline operators worldwide. As a systems integrator UEAS provides a totally integrated service from requirements capture through systems design and commissioning to in-service support. The integrated range of products supplied by Airport Systems includes common use check-in, local departure control, weight and balance management systems, an integration broker, airport operational database with integrated resource allocation solutions, baggage management and reconciliation, flight information and display systems and airport-wide system health monitoring systems. These are all proven high availability and resilient systems for use in critical airport environments and are based on open systems technology, delivered on an application basis or as part of a managed service. Airport Systems' solutions and managed services are now in use at more than 100 airports worldwide.

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About Unitpool

Unitpool is a Swiss-based asset management company that specializes in supplying and managing a fleet of 22,000 Unit Load Devices (ULD), across more than 250 airports, for a group of 25 member airlines. Unitpool remains the only independent company to offer airlines a fully managed ULD pooling solution. The company has access to the capital, a global network of suppliers (for repairs and maintenance, logistics and procurement) and with a team of professional staff and a tailor-made ULD management system, the expertise to manage a mission critical activity for its member airlines. Unitpool currently employs 56 staff, most of which are based in the company's 24/7 Operations Centre in Bangkok, as well as in the field managing the ULD pool at key stations around the globe. Unitpool was acquired by Aviation Services Holdings in October 2007, a company owned by private investors represented by the Afinum Group (www.afinum.de) and a group of influential aviation investors.

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